



SOLID GROUP INC.

October 14, 2008

PHILIPPINE STOCK EXCHANGE INC.

Disclosure Department
4th Floor, Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City

Attention: **Mr. John Benette B. Mamangun**
Corporate Planning and Research

Gentlemen:

In connection with the submission of the public ownership report, we hereby state that as of September 30, 2008, the public ownership of Solid Group Inc. is 22.93%.

Attached herewith is the computation of our company's public ownership level.

We trust that you will find everything to be in order.

Very truly yours,

IRENEO D. TUBIO JR.
Corporate Information Officer

SOLID GROUP INC.
Computation of Public Ownership as of SEPTEMBER 30, 2008

| | Number of Shares | | | |
|---|----------------------------------|-------------------------|----------------------|-------------------------|
| | A | B | Total | |
| Number of Issued Shares | 2,030,975,000 | 0 | 2,030,975,000 | |
| Less: Number of Treasury Shares (if any) | 209,433,000 | 0 | 209,433,000 | |
| Number of Issued and Outstanding Shares | 1,821,542,000 | 0 | 1,821,542,000 | |
| Less: | | | | |
| | <u>% to total I/O Shares</u> | <u>A</u> | <u>B</u> | <u>Total</u> |
| Directors* | | | | |
| Elena S. Lim | | | | |
| Direct | 0.0001 % | 1,894 | 0 | 1,894 |
| Susan L. Tan | | | | |
| Direct | 0.0043 % | 78,645 | 0 | 78,645 |
| David S. Lim | | | | |
| Direct | 9.8537 % | 179,488,591 | 0 | 179,488,591 |
| Vicent S. Lim | | | | |
| Direct | 3.9465 % | 71,887,187 | 0 | 71,887,187 |
| Jason S. Lim | | | | |
| Direct | 3.5781 % | 65,176,160 | 0 | 65,176,160 |
| Quintin Chua | | | | |
| Direct | 0.0003 % | 5,000 | 0 | 5,000 |
| Indirect thru PCD Nominee Corp | 0.1921 % | 3,500,000 | 0 | 3,500,000 |
| Luis-Maria Zabaljauregui | | | | |
| Direct | 0.0003 % | 5,000 | 0 | 5,000 |
| Sub-total | 17.5754 % | 320,142,477 | 0 | 320,142,477 |
| Officers* | | | | |
| Lita Joaquin | | | | |
| Direct | 0.0005 % | 10,000 | 0 | 10,000 |
| Roberto V. San Jose | | | | |
| Direct | 0.0133 % | 242,000 | 0 | 242,000 |
| Ana Maria A, Katigbak | | | | |
| Direct | - % | 0 | 0 | 0 |
| Sub-total | 0.0138 % | 252,000 | 0 | 252,000 |
| Principal/Substantial Stockholders* | | | | |
| AA Commercial Inc | | | | |
| Direct | 32.03 % | 583,377,817 | 0 | 583,377,817 |
| AV Value Holding Corp | | | | |
| Direct | 27.45 % | 499,999,999 | 0 | 499,999,999 |
| Sub-total | 59.48 % | 1,083,377,816 | 0 | 1,083,377,816 |
| Affiliate* | | | | |
| | 0 % | 0 | 0 | 0 |
| Sub-total | 0 % | 0 | 0 | 0 |
| Others* | | | | |
| Government* | 0 % | 0 | 0 | 0 |
| Banks* | 0 % | 0 | 0 | 0 |
| Employees* | 0 % | 0 | 0 | 0 |
| Lock-Up Shares* | 0 % | 0 | 0 | 0 |
| Sub-total | 0 % | 0 | 0 | 0 |
| TOTAL | 77.07 % | 1,403,772,293.00 | - | 1,403,772,293.00 |
| Total Number of Shares Owned by the Public | | - | - | 417,769,707 |

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

| | | |
|---------------------------|---|---------------|
| <u>417,769,707</u> shares | = | <u>22.93%</u> |
| 1,821,542,000 shares | | |

| | | |
|---|---|----------------------|
| Number of Issued and Outstanding Shares | = | 1,821,542,000 |
| Number of Outstanding Shares | = | 1,821,542,000 |
| Number of Treasury Shares | = | 209,433,000 |
| Number of Listed Shares | = | 2,030,975,000 |
| Number of Foreign-Owned Shares | = | 38,034,499 |
| Foreign Ownership Level (%) | = | 2.09% |
| Foreign Ownership Limit (%) | = | 40% |