



SOLID GROUP INC.

26 February 2010

THE DISCLOSURE DEPARTMENT
4/F, The Philippine Stock Exchange, Inc.
PSE Center, Exchange Road, Ortigas Center
Pasig City

Attention : Ms. Janet A. Encarnacion
Head

Gentlemen:

We wish to advise you that Solid Group Inc. (SGI) has acquired Fifty Thousand shares, with a par value of P10.00 per share, of "Mytel Mobility Solutions Inc." (Mytel), a company engaged in the distribution of mobile phone and other consumer electronic equipment and/or devices, particularly under the Group's brand MyPhone, at the par value of the shares, representing 100% of its issued capital stock.

Mytel has a present capital of One Million Pesos (Php1,000,000.00). Its Board of Directors and stockholders have approved an increase of its authorized capital stock to Five Million Pesos (Php5,000,000.00), out of which SGI will further subscribe to Two Million Pesos (Php2,000,000.00) worth of shares at par value.

Very truly yours,


JOSEPHINE SANTIAGO
Corporate Information Officer