



CIRCULAR

The Philippine Stock Exchange, Inc.

<input checked="" type="checkbox"/>	Disclosures	<input type="checkbox"/>	Stockholders' Meeting	Others: _____
<input type="checkbox"/>	Dividend Notice	<input type="checkbox"/>	SEC / Gov't Issuance	_____
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Date : **June 29, 2009**
 Company : **SOLID GROUP, INC.**

This is in reference to the news article entitled "Local group puts up satellite TV firm" published in the June 28, 2009 issue of *The Philippine Star*. The article reported in part that "(a) group of local businessmen led by Solar Entertainment's William Tieng and Solid Group's David Lim has invested P250 million to establish the country's newest direct-to-home (DTH) satellite television company called Global Satellite (GSAT)...."

In reply to the Exchange's request for clarification on the matter, Solid Group, Inc. ("SGI") submitted the attached letter dated June 29, 2009.

For your information.

(Original Signed)
JANET A. ENCARNACION
Head, Disclosure Department

Noted by:

(Original Signed)
ROY JOSEPH M. RAFOLS
COO/Head, Issuer Regulation Division

FID/CSD	Market Regulation Division	Issuer Regulation Division	Information Technology Division	Capital Markets Dev't Division	Office of the General Counsel
Tel. No. 688-7561/688-7508	Tel. No. 688-7541	Tel. No. 688-7510	Tel. No. 688-7480	Tel. No. 688-7534	Tel. No. 688-7411



SOLID GROUP INC.

June 29, 2009

THE DISCLOSURE DEPARTMENT
4/F, The Philippine Stock Exchange, Inc.
PSE Center, Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Ercarnacion
Head

Gentlemen:

Subject: "Local group puts up satellite TV firm"

This is in response to your letter seeking clarification regarding a news article with the above subject that was published in the June 28, 2009 issue of The Philippine Star.

We wish to clarify that Solid Group Inc. (SGI) did not make any investment nor is directly involved in the satellite TV business of Global Broadcasting and Multimedia, Inc. (GSat). The participation in the said satellite TV firm is a personal investment of Mr. David S. Lim, who happens to be the President & CEO of SGI. Other than that, there is no operational or financial involvement between SGI and GSat.

We trust that we have clarified any confusion that may have been caused by the said news article to the trading public.

Very truly yours,


JOSEPHINE SANTIAGO
Corporate Information Officer