

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 10, 2016
2. SEC Identification Number
845
3. BIR Tax Identification No.
000-508-536
4. Exact name of issuer as specified in its charter
Solid Group Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
2285 Don Chino Roces Ave., Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
(02)8431511
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,821,542,000
11. Indicate the item numbers reported herein
Item 2

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Solid Group, Inc. SGI

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Sale of shares and advances by Precos, Inc., a subsidiary of Solid Group Inc.

Background/Description of the Disclosure

The Board of Directors of Solid Group Inc. approved the sale by SGI's subsidiary, Precos, Inc., of the latter's 100% shareholdings in, and advances to, Phil-Nanning Consortium, Inc., to Solid Company Limited for a total consideration of Php296,325,000.00 (consisting of Php149,475,000.00 for the sale of shares, and Php146,850,000 for the assignment of advances).

The Board deemed it timely to cash in on this investment which had already realized positive income and, in its opinion, maximized its earning capacity, taking into consideration the downturn of the property market in Nanning, China and uncertain prospects.

The proceeds from the sale will be used by SGI for reinvestment in real estate related projects and working capital of the subsidiaries.

Mr. Joseph Lim, a director of SGI, is the majority stockholder and one of the directors of Solid Company Limited.

Other Relevant Information

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Filed on behalf by:

Name	MELLINA CORPUZ
Designation	VP & CHIEF ACCOUNTING OFFICER



SOLID GROUP INC.

August 10, 2016

THE DISCLOSURE DEPARTMENT
3/F, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Mr. Jose Valeriano B. Zuno III
OIC – Head, Disclosure Department

Gentlemen:

We advise that at the meeting held today, the Board of Directors of Solid Group Inc. ("SGI") approved the declaration of a cash dividend in the amount of Php0.10 per share, to stockholders of record as of August 31, 2016 and payable on September 26, 2016.

The Board also approved the sale by SGI's subsidiary, Precos, Inc., of the latter's 100% shareholdings in, and advances to, Phil-Nanning Consortium, Inc., to Solid Company Limited for a total consideration of Php296,325,000.00 (consisting of Php149,475,000.00 for the sale of shares, and Php146,850,000 for the assignment of advances).

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Mr. Joseph Lim, a director of SGI, is the majority stockholder and one of the directors of Solid Company Limited.

Very truly yours,

JOSEPHINE SANTIAGO
Corporate Information Officer