



SOLID GROUP INC.

July 30, 2009

THE DISCLOSURE DEPARTMENT
4/F, The Philippine Stock Exchange, Inc.
PSE Center, Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Encarnacion
Head

Gentlemen:

We advise that at the annual meeting of Solid Group, Inc. held today, the stockholders approved an amendment of the Company's Articles of Incorporation to increase the number of Directors from seven (7) to nine (9).

The following were elected Directors for the current year:

1. Elena S. Lim
2. Susan L. Tan
3. David S. Lim
4. Jason S. Lim
5. Vincent S. Lim
6. Quintin Chua (Independent Director)
7. Luis Maria L. Zabaljauregui (Independent Director)

Messrs. Joseph Lim and Ireneo D. Tubio, Jr. were also elected as additional members of the Board to assume office upon approval by the Securities and Exchange Commission (SEC) of the increase in number of Directors from seven (7) to nine (9).

The stockholders then authorized the Board of Directors to select and appoint the external auditor for the current year.

At the organizational meeting of the Board of Directors held immediately afterwards, the following officers were elected:

Elena S. Lim	-	Chairman Emeritus
Susan L. Tan	-	Chairman
David S. Lim	-	President & Chief Executive Officer
Jason S. Lim	-	SVP & Chief Operating Officer
Vincent S. Lim	-	SVP for Finance & Investments
Ireneo D. Tubio, Jr.	-	SVP & Chief Financial Officer
Lita L. Joaquin	-	Treasurer
Roberto V. San Jose	-	Corporate Secretary
Ana Maria A. Katigbak-Lim	-	Asst. Corporate Secretary
Mellina T. Corpuz	-	Chief Accounting Officer
Danilo M. Reig	-	Chief, Internal Audit

The Board also designated Mellina T. Corpuz, Josephine Santiago and Beda T. Manalac as the company's Corporate Information Officers.

The Board appointed the following committee members:

Audit Committee

Quintin Chua	-	Chairman (Independent Director)
Vincent S. Lim	-	Vice Chairman
Susan L. Tan	-	Member
Ireneo D. Tubio, Jr.	-	Member
Luis Maria L. Zabaljauregui	-	Member (Independent Director)

Corporate Governance & Nominations Committee

Susan L. Tan	-	Chairman
Quintin Chua	-	Vice Chairman (Independent Director)
Jason S. Lim	-	Member
Ireneo D. Tubio, Jr.	-	Member

Compensation & Remuneration Committee

David S. Lim	-	Chairman
Vincent S. Lim	-	Vice Chairman
Luis Maria L. Zabaljauregui	-	Member (Independent Director)
Susan L. Tan	-	Member

Risk Management Committee

Quintin Chua	-	Chairman (Independent Director)
Vincent S. Lim	-	Vice Chairman
Jason S. Lim	-	Member
Ireneo D. Tubio, Jr.	-	Member

The Board also appointed Mr. Ireneo D. Tubio, Jr. as the Company's SEC Compliance Officer.

Very truly yours,


JOSEPHINE SANTIAGO
Corporate Information Officer