



## SOLID GROUP INC.

September 30, 2010

**THE DISCLOSURE DEPARTMENT**  
3/F, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head

Gentlemen:

We advise that at the annual meeting of Solid Group, Inc. held today, the stockholders elected the following directors for the current year:

1. Joseph Lim
2. Elena S. Lim
3. Susan L. Tan
4. David S. Lim
5. Jason S. Lim
6. Vincent S. Lim
7. Quintin Chua (Independent Director)
8. Luis Maria L. Zabaljauregui (Independent Director)
9. Beda T. Manalac

The stockholders then re-appointed Punongbayan & Araullo as external auditors for the Company for 2010.

At the organizational meeting of the Board of Directors held immediately afterwards, the following officers were elected:

Elena S. Lim	-	Chairman Emeritus
Susan L. Tan	-	Chairman

David S. Lim	-	President & Chief Executive Officer
Jason S. Lim	-	SVP & Chief Operating Officer
Vincent S. Lim	-	SVP & Chief Financial Officer
Lita L. Joaquin	-	VP & Treasurer
Roberto V. San Jose	-	Corporate Secretary
Ana Maria A. Katigbak-Lim	-	Asst. Corporate Secretary
Mellina T. Corpuz	-	VP & Chief Accounting Officer
Beda T. Manalac	-	VP for Business Development & Investor Relations

The Board also designated Mellina T. Corpuz, Josephine Santiago and Beda T. Manalac as the company's Corporate Information Officers.

The Board appointed the following committee members:

**Audit Committee**

Luis Maria L. Zabaljauregui	-	Chairman (Independent Director)
Vincent S. Lim	-	Vice Chairman
Susan L. Tan	-	Member
Mellina T. Corpuz	-	Member
Quintin Chua	-	Member (Independent Director)

**Corporate Governance & Nominations Committee**

Susan L. Tan	-	Chairman
Quintin Chua	-	Vice Chairman (Independent Director)
Jason S. Lim	-	Member
Beda T. Manalac	-	Member

**Compensation & Remuneration Committee**

David S. Lim	-	Chairman
Vincent S. Lim	-	Vice Chairman
Luis Maria L. Zabaljauregui	-	Member (Independent Director)
Susan L. Tan	-	Member

**Risk Management Committee**

Quintin Chua	-	Chairman (Independent Director)
Vincent S. Lim	-	Vice Chairman
Jason S. Lim	-	Member
Ericson B. Salvador	-	Member

The Board also appointed Ms. Mellina T. Corpuz as the Company's SEC Compliance Officer.

The Board also approved the Company's Revised Manual on Corporate Governance, which was adopted pursuant to the Revised Code of Corporate Governance (SEC Memorandum Circular No. 6, Series of 2009).

Very truly yours,

  
**JOSEPHINE SANTIAGO**  
*Corporate Information Officer*