



SOLID GROUP INC.

28 June 2012

THE DISCLOSURE DEPARTMENT
3/F, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head

Gentlemen:

We advise that at the annual meeting of Solid Group, Inc. held today, the stockholders elected the following directors for the current year:

1. Joseph Lim
2. Elena S. Lim
3. Susan L. Tan
4. David S. Lim
5. Jason S. Lim
6. Vincent S. Lim
7. Quintin Chua (Independent Director)
8. Luis Maria L. Zabaljauregui (Independent Director)
9. Beda T. Manalac

The stockholders then re-appointed Punongbayan & Araullo as external auditors for the Company for 2012.

At the organizational meeting of the Board of Directors held immediately afterwards, the following officers were elected:

Elena S. Lim	-	Chairman Emeritus
Susan L. Tan	-	Chairman

David S. Lim	-	President & Chief Executive Officer
Jason S. Lim	-	SVP & Chief Operating Officer
Vincent S. Lim	-	SVP & Chief Financial Officer
Lita L. Joaquin	-	VP & Treasurer
Roberto V. San Jose	-	Corporate Secretary
Ana Maria A. Katigbak-Lim	-	Asst. Corporate Secretary
Mellina T. Corpuz	-	VP & Chief Accounting Officer
Beda T. Manalac	-	VP for Business Development

The Board also designated Mellina T. Corpuz, Josephine Santiago and Annabella Orbe as the company's Corporate Information Officers.

The Board appointed the following committee members:

Audit Committee

Luis Maria L. Zabaljauregui	-	Chairman (Independent Director)
Vincent S. Lim	-	Vice Chairman
Susan L. Tan	-	Member
Mellina T. Corpuz	-	Member
Quintin Chua	-	Member (Independent Director)

Corporate Governance & Nominations Committee

Susan L. Tan	-	Chairman
Luis Maria L. Zabaljauregui	-	Vice Chairman (Independent Director)
Vincent S. Lim	-	Member
Mellina T. Corpuz	-	Member

Compensation & Remuneration Committee

Vincent S. Lim	-	Chairman
Susan L. Tan	-	Vice Chairman
Quintin Chua	-	Member (Independent Director)
Jason S. Lim	-	Member

Risk Management Committee

Quintin Chua	-	Chairman (Independent Director)
David S. Lim	-	Vice Chairman
Jason S. Lim	-	Member
Beda T. Manalac	-	Member
Ericson B. Salvador	-	Member

The Board also appointed Ms. Mellina T. Corpuz as the Company's SEC Compliance Officer.

Very truly yours,


JOSEPHINE SANTIAGO
Corporate Information Officer