

January 10, 2012

PHILIPPINE STOCK EXCHANGE INC.

Disclosure Department 3rd Floor, Philippine Stock Exchange Plaza Ayala Triangle. Ayala Avenue Makati City

Attention: Ms. Janet Encarnacion

Head – Disclosure Department

Gentlemen:

In connection with the submission of the public ownership report, we hereby state that as of December 31, 2011, the public ownership of Solid Group Inc. is 22.64%.

Attached herewith is the computation of our company's public ownership level.

We trust that you will find everything to be in order.

Very truly yours,

MELLINA T. CORPUZ

Corporate Information Officer

SOLID GROUP INC.

Computation of Public Ownership as of December 31, 2011

Less: Number of Treasury Shares (if any) 209,4	Number of Shares		
Less: Number of Treasury Shares (if any) 209.4		<u> </u>	Total
Directors* Elena S. Lim Direct	975,000 433,000	0 0	2,030,975,000 209,433,000
Vio Shares	542,000	0	1,821,542,000
Directors			
Elena S. Lim		<u> </u>	Total
Direct 0.0001 % Susan L. Tan Direct 0.0043 % David S. Lim Direct 9.8537 % 179.4			
Susan L. Tan Direct David S. Lim Direct 9.8537 % 179,4	1,894	0	1,894
David S. Lim	.,		,,,,,,
Direct 9.8537 % 179,4	78,645	0	78,645
Vicent S. Lim 3.9465 % 71.8 Indirect thru PCD Nominee Corp 0.2945 % 5.3 Jason S. Lim 3.5781 % 65,1 Quintin Chua 0.0003 % 65,1 Quintin Chua 0.0003 % 3,5 Luis-Maria Zabaljauregui 0.0003 % 3,5 Luis-Maria Zabaljauregui 0.0003 % 3,5 Beda T. Manalac 0.0001 % 325,5 Officers* 11,8699 % 325,5 Officers* 1,0001 % 2 Colspan="2">Colspan="2"			
Direct	488,591	0	179,488,591
Indirect thru PCD Nominee Corp 3.2945 % 5.3 Jason S. Lim Direct 3.5781 % 65.1 Quintin Chua Direct 0.0003 % Indirect thru PCD Nominee Corp 0.1921 % 3.5 Luis-Maria Zabaljauregui Direct 0.0003 % Beda T. Manalac Direct 0.0001 % Sub-total 17.8699 % 325,5 Officers* Lita Joaquin Direct 0.0005 % Roberto V. San Jose Direct 0.0133 % 2 Ana Maria A, Katigbak Direct - % Sub-total 0.0138 % 2 Principal/Substantial Stockholders* AA Commercial Inc Direct 32.03 % 583,3 AV Value Holding Corp Direct 27.45 % 499,9 Sub-total 59.48 % 1,083,3 Affiliate* 0 % Sub-total 0 % Cothers* Government* 0 % Employees* 0 % Lock-Up Shares* 0 %	007 107	0	71,887,187
Jason S. Lim	365,000	0	5,365,000
Direct Quintin Chua Quin	303,000	O	3,303,000
Quintin Chua Direct 0.0003 % Indirect thru PCD Nominee Corp 0.1921 % 3.5	176,160	0	65,176,160
Indirect thru PCD Nominee Corp	,		, ,
Luis-Maria Zabaljauregui	5,000		5,000
Direct D	500,000	0	3,500,000
Beda T. Manalac			
Direct 0.0001 % Sub-total 17.8699 % 325,5 Officers* Lita Joaquin Direct 0.0005 % Roberto V. San Jose Direct 0.0133 % 2 Ana Maria A, Katigbak Direct % Sub-total 0.0138 % 2 Principal/Substantial Stockholders* AA Commercial Inc Direct 32.03 % 583,33 AV Value Holding Corp Direct 27.45 % 499,98 Sub-total 59.48 % 1,083,3 Affiliate* O % Sub-total 0 % Others* Government* O % Banks* O % Employees* O % Lock-Up Shares* O MO005 % Octions ** O % Lock-Up Shares* O % Direct 0 % Octions ** O % Direct 0 % O % Direct 0 % O % Octions ** O % Direct 0 % O % Direct 0 % Direct 0 % O % Direct 0 %	5,000	0	5,000
Sub-total 17.8699 % 325,5 Officers*	1,001	0	1 001
Officers* Lita Joaquin 0.0005 % Direct 0.0133 % 2 Ana Maria A, Katigbak - % Direct - % Sub-total 0.0138 % 2 Principal/Substantial Stockholders* AA Commercial Inc 32.03 % 583,33 AV Value Holding Corp 27.45 % 499,98 Sub-total 59.48 % 1,083,3 Affiliate* 0 % Sub-total 0 % Others* 0 % Government* 0 % Employees* 0 % Lock-Up Shares* 0 %	1,001	U	1,001
Lita Joaquin Direct	508,478	0	325,508,478
Direct Roberto V. San Jose Direct O.0133 % 2 Principal/Substantial Stockholders* AA Commercial Inc Direct Dire			
Roberto V. San Jose Direct			
Direct	10,000	0	10,000
Ana Maria A, Katigbak			
Sub-total 0.0138 % 2 Principal/Substantial Stockholders*	242,000	0	242,000
Sub-total 0.0138 % 2 Principal/Substantial Stockholders* AA Commercial Inc 32.03 % 583,37 AV Value Holding Corp 27.45 % 499,98 Sub-total 59.48 % 1,083,3 Affiliate* 0 % Sub-total 0 % Others* 0 % Government* 0 % Employees* 0 % Lock-Up Shares* 0 %	0	0	0
Principal/Substantial Stockholders* AA Commercial Inc 32.03 % 583,37 Direct 32.03 % 499,95 AV Value Holding Corp 27.45 % 499,95 Sub-total 59.48 % 1,083,3 Affiliate* 0 % Sub-total 0 % Others* 0 % Government* 0 % Employees* 0 % Lock-Up Shares* 0 %	U	U	
AA Commercial Inc	252,000	0	252,000
Direct 32.03 % 583,37 AV Value Holding Corp 27.45 % 499,99 Sub-total 59.48 % 1,083,3 Affiliate* 0 % Sub-total 0 % Others* 0 % Government* 0 % Employees* 0 % Lock-Up Shares* 0 %			
AV Value Holding Corp			
Direct 27.45 % 499,99 Sub-total 59.48 % 1,083,3 Affiliate* 0 % Sub-total 0 % Others* 0 % Government* 0 % Banks* 0 % Employees* 0 % Lock-Up Shares* 0 %	377,817	0	583,377,817
Sub-total 59.48 % 1,083,3 Affiliate* 0 % Sub-total 0 % Others* 0 % Government* 0 % Banks* 0 % Employees* 0 % Lock-Up Shares* 0 %	000	0	400 000 000
Affiliate* Sub-total Others* Government* 0 % Banks* 0 % Employees* 0 % Lock-Up Shares*	199,999	0	499,999,999
Sub-total 0 % Others* 0 % Government* 0 % Banks* 0 % Employees* 0 % Lock-Up Shares* 0 %	377,816	0	1,083,377,816
Sub-total 0 % Others* 0 % Government* 0 % Banks* 0 % Employees* 0 % Lock-Up Shares* 0 %			
Others*	0	0	0
Government* 0 % Banks* 0 % Employees* 0 % Lock-Up Shares* 0 %	0	0	0
Banks* 0 % Employees* 0 % Lock-Up Shares* 0 %			
Employees* 0 % Lock-Up Shares* 0 %	0	0	C
Employees* 0 % Lock-Up Shares* 0 %	0	0	0
Lock-Up Shares* 0 %	0	0	0
	0	0	C
	0	0	0
	0	0	0
TOTAL 77.36 % 1,409,138,	,294.00	-	1,409,138,294.00
Total Number of Shares Owned by the Public			412,403,706

SOLID GROUP INC. **PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public Total Issued and Outstanding Shares** 412,403,706 shares 22.64% 1,821,542,000 shares Required Public Ownership% 10% Complied Not Complied 1,821,542,000 Number of Issued and Outstanding Shares Number of Outstanding Shares 1,821,542,000 Number of Treasury Shares 209,433,000 Number of Listed Shares 2,030,975,000 Number of Foreign-Owned Shares 16,666,099 Foreign Ownership Level (%) 0.91%

40%

Foreign Ownership Limit (%)