



## SOLID GROUP INC.

January 14, 2010

**PHILIPPINE STOCK EXCHANGE INC.**

Disclosure Department  
4<sup>th</sup> Floor, Philippine Stock Exchange Center  
Exchange Road, Ortigas Center  
Pasig City

Attention: **Ms. Janet Encarnacion**  
Head – Disclosure Department

Gentlemen:

In connection with the submission of the public ownership report, we hereby state that as of December 31, 2009, the public ownership of Solid Group Inc. is 22.93%.

Attached herewith is the computation of our company's public ownership level.

We trust that you will find everything to be in order.

Very truly yours,

**MELLINA T. CORPUZ**  
Corporate Information Officer

**SOLID GROUP INC.**  
**Computation of Public Ownership as of DECEMBER 31, 2009**

|   |                                  | Number of Shares        |          |                         |
|---|----------------------------------|-------------------------|----------|-------------------------|
|   |                                  | A                       | B        | Total                   |
| Number of Issued Shares                           |                                  | 2,030,975,000           | 0        | 2,030,975,000           |
| Less: Number of Treasury Shares (if any)          |                                  | 209,433,000             | 0        | 209,433,000             |
| <b>Number of Issued and Outstanding Shares</b>    |                                  | <b>1,821,542,000</b>    | <b>0</b> | <b>1,821,542,000</b>    |
| <b>Less:</b>                                      |                                  |                         |          |                         |
|   | <u>% to total<br/>I/O Shares</u> | <u>A</u>                | <u>B</u> | <u>Total</u>            |
| <b>Directors*</b>                                 |                                  |                         |          |                         |
| Elena S. Lim                                      |                                  |                         |          |                         |
| Direct  | 0.0001 %                         | 1,894                   | 0        | 1,894                   |
| Susan L. Tan                                      |                                  |                         |          |                         |
| Direct  | 0.0043 %                         | 78,645                  | 0        | 78,645                  |
| David S. Lim                                      |                                  |                         |          |                         |
| Direct  | 9.8537 %                         | 179,488,591             | 0        | 179,488,591             |
| Vicent S. Lim                                     |                                  |                         |          |                         |
| Direct  | 3.9465 %                         | 71,887,187              | 0        | 71,887,187              |
| Jason S. Lim                                      |                                  |                         |          |                         |
| Direct  | 3.5781 %                         | 65,176,160              | 0        | 65,176,160              |
| Quintin Chua                                      |                                  |                         |          |                         |
| Direct  | 0.0003 %                         | 5,000                   | 0        | 5,000                   |
| Indirect thru PCD Nominee Corp                    | 0.1921 %                         | 3,500,000               | 0        | 3,500,000               |
| Luis-Maria Zabaljauregui                          |                                  |                         |          |                         |
| Direct  | 0.0003 %                         | 5,000                   | 0        | 5,000                   |
| <b>Sub-total</b>                                  | <b>17.5754 %</b>                 | <b>320,142,477</b>      | <b>0</b> | <b>320,142,477</b>      |
| <b>Officers*</b>                                  |                                  |                         |          |                         |
| Ireneo D. Tubio Jr.                               |                                  |                         |          |                         |
| Direct  | 0.0000 %                         | 1                       | 0        | 1                       |
| Lita Joaquin                                      |                                  |                         |          |                         |
| Direct  | 0.0005 %                         | 10,000                  | 0        | 10,000                  |
| Roberto V. San Jose                               |                                  |                         |          |                         |
| Direct  | 0.0133 %                         | 242,000                 | 0        | 242,000                 |
| Ana Maria A, Katigbak                             |                                  |                         |          |                         |
| Direct  | - %                              | 0                       | 0        | 0                       |
| <b>Sub-total</b>                                  | <b>0.0138 %</b>                  | <b>252,001</b>          | <b>0</b> | <b>252,001</b>          |
| <b>Principal/Substantial Stockholders*</b>        |                                  |                         |          |                         |
| AA Commercial Inc                                 |                                  |                         |          |                         |
| Direct  | 32.03 %                          | 583,377,817             | 0        | 583,377,817             |
| AV Value Holding Corp                             |                                  |                         |          |                         |
| Direct  | 27.45 %                          | 499,999,999             | 0        | 499,999,999             |
| <b>Sub-total</b>                                  | <b>59.48 %</b>                   | <b>1,083,377,816</b>    | <b>0</b> | <b>1,083,377,816</b>    |
| <b>Affiliate*</b>                                 |                                  |                         |          |                         |
|   | 0 %                              | 0                       | 0        | 0                       |
| <b>Sub-total</b>                                  | <b>0 %</b>                       | <b>0</b>                | <b>0</b> | <b>0</b>                |
| <b>Others*</b>                                    |                                  |                         |          |                         |
| <b>Government*</b>                                | 0 %                              | 0                       | 0        | 0                       |
| <b>Banks*</b>                                     | 0 %                              | 0                       | 0        | 0                       |
| <b>Employees*</b>                                 | 0 %                              | 0                       | 0        | 0                       |
| <b>Lock-Up Shares*</b>                            | 0 %                              | 0                       | 0        | 0                       |
| <b>Sub-total</b>                                  | <b>0 %</b>                       | <b>0</b>                | <b>0</b> | <b>0</b>                |
| <b>TOTAL</b>                                      | <b>77.07 %</b>                   | <b>1,403,772,294.00</b> | <b>-</b> | <b>1,403,772,294.00</b> |
| <b>Total Number of Shares Owned by the Public</b> |                                  | <b>-</b>                | <b>-</b> | <b>417,769,706</b>      |

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

|                      |   |               |
|----------------------|---|---------------|
| 417,769,706 shares   | = | <u>22.93%</u> |
| 1,821,542,000 shares |   |               |

|   |   |                      |
|---|---|----------------------|
| Number of Issued and Outstanding Shares | = | <b>1,821,542,000</b> |
|---|---|----------------------|

|                              |   |                      |
|------------------------------|---|----------------------|
| Number of Outstanding Shares | = | <b>1,821,542,000</b> |
|------------------------------|---|----------------------|

|                           |   |                    |
|---------------------------|---|--------------------|
| Number of Treasury Shares | = | <b>209,433,000</b> |
|---------------------------|---|--------------------|

|                         |   |                      |
|-------------------------|---|----------------------|
| Number of Listed Shares | = | <b>2,030,975,000</b> |
|-------------------------|---|----------------------|

|                                |   |                   |
|--------------------------------|---|-------------------|
| Number of Foreign-Owned Shares | = | <b>24,683,499</b> |
|--------------------------------|---|-------------------|

|                             |   |              |
|-----------------------------|---|--------------|
| Foreign Ownership Level (%) | = | <b>1.36%</b> |
|-----------------------------|---|--------------|

|                             |   |            |
|-----------------------------|---|------------|
| Foreign Ownership Limit (%) | = | <b>40%</b> |
|-----------------------------|---|------------|