



SOLID GROUP INC.

April 12, 2012

PHILIPPINE STOCK EXCHANGE INC.

Disclosure Department
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet Encarnacion**
Head – Disclosure Department

Gentlemen:

In connection with the submission of the public ownership report, we hereby state that as of March 31, 2012, the public ownership of Solid Group Inc. is 22.63%.

Attached herewith is the computation of our company's public ownership level.

We trust that you will find everything to be in order.

Very truly yours,

MELLINA T. CORPUZ
Corporate Information Officer

SOLID GROUP INC.
Computation of Public Ownership as of March 31, 2012

		Number of Shares		
		A	B	Total
Number of Issued Shares		2,030,975,000	0	2,030,975,000
Less: Number of Treasury Shares (if any)		209,433,000	0	209,433,000
Number of Issued and Outstanding Shares		1,821,542,000	0	1,821,542,000
Less:				
	<u>% to total I/O Shares</u>	<u>A</u>	<u>B</u>	<u>Total</u>
Directors*				
Elena S. Lim				
Direct	0.0001 %	1,894	0	1,894
Susan L. Tan				
Direct	0.0043 %	78,645	0	78,645
David S. Lim				
Direct	9.8537 %	179,488,591	0	179,488,591
Vicent S. Lim				
Direct	3.9465 %	71,887,187	0	71,887,187
Indirect thru PCD Nominee Corp	0.3029 %	5,517,000	0	5,517,000
Jason S. Lim				
Direct	3.5781 %	65,176,160	0	65,176,160
Quintin Chua				
Direct	0.0003 %	5,000	0	5,000
Indirect thru PCD Nominee Corp	0.1921 %	3,500,000	0	3,500,000
Luis-Maria Zabaljauregui				
Direct	0.0003 %	5,000	0	5,000
Joseph Lim				
Direct	0.0000 %	2	0	2
Beda T. Manalac				
Direct	0.0001 %	1,001	0	1,001
Sub-total	17.8783 %	325,660,480	0	325,660,480
Officers*				
Lita Joaquin				
Direct	0.0005 %	10,000	0	10,000
Roberto V. San Jose				
Direct	0.0133 %	242,000	0	242,000
Ana Maria A. Katigbak				
Direct	- %	0	0	0
Sub-total	0.0138 %	252,000	0	252,000
Principal/Substantial Stockholders*				
AA Commercial Inc				
Direct	32.03 %	583,377,817	0	583,377,817
AV Value Holding Corp				
Direct	27.45 %	499,999,999	0	499,999,999
Sub-total	59.48 %	1,083,377,816	0	1,083,377,816
Affiliate*				
	0 %	0	0	0
Sub-total	0 %	0	0	0
Others*				
<i>Government*</i>	0 %	0	0	0
<i>Banks*</i>	0 %	0	0	0
<i>Employees*</i>	0 %	0	0	0
<i>Lock-Up Shares*</i>	0 %	0	0	0
Sub-total	0 %	0	0	0
TOTAL	77.37 %	1,409,290,296.00	-	1,409,290,296.00
Total Number of Shares Owned by the Public		-	-	412,251,704

SOLID GROUP INC.
PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public
Total Issued and Outstanding Shares

412,251,704 shares	=	<u>22.63%</u>
1,821,542,000 shares		
Required Public Ownership%	=	10%
<input type="checkbox"/> / <input type="checkbox"/>	<input type="checkbox"/>	
Complied	Not Complied	
Number of Issued and Outstanding Shares	=	1,821,542,000
Number of Outstanding Shares	=	1,821,542,000
Number of Treasury Shares	=	209,433,000
Number of Listed Shares	=	2,030,975,000
Number of Foreign-Owned Shares	=	16,666,099
Foreign Ownership Level (%)	=	0.91%
Foreign Ownership Limit (%)	=	40%