

October 14, 2008

PHILIPPINE STOCK EXCHANGE INC.

Disclosure Department 4th Floor, Philippine Stock Exchange Center Exchange Road, Ortigas Center Pasig City

Attention: Mr. John Benette B. Mamangun

Corporate Planning and Research

Gentlemen:

In connection with the submission of the public ownership report, we hereby state that as of September 30, 2008, the public ownership of Solid Group Inc. is 22.93%.

Attached herewith is the computation of our company's public ownership level.

We trust that you will find everything to be in order.

Very truly yours,

IRENEO D. TUBIO JR.

Corporate Information Officer

SOLID GROUP INC.

Computation of Public Ownership as of SEPTEMBER 30, 2008

Less: Number of Issued Shares 2,030,975,000 0 2,030,975,000 20,030,975,000 20,933,075,000 20,933,075,000 20,933,075,000 20,933,075,000 20,933,075,000 20,933,075,000 20,933,075,000 20,933,075,000 20,933,000 20,933,075,000 20,933,			Number of Shares			
Less: Number of Treasury Shares (if any) umber of Issued and Outstanding Shares Less:			_			
Less: Number of Treasury Shares (if any) 209,433,000 0 209,433,000 0 209,433,000 209,433,000 0 209,433,000 209,433,000 0 1,821,542,000 0 1,921,542,542,000 0 1,921,542,542,542,542,542,542,542,542,542,542	imber of Issued Shares			2 030 975 000	0	2.030.975.000
No total No shares No total No shares No sha						209,433,000
Moto total Vo Shares				1,821,542,000	0	1,821,542,000
Elena S. Lim	2000			Α	В	Total
Direct			_			
Susan L. Tan Direct 0.0043 % 78,645 0 78,65 David S. Lim Direct 9.8537 % 179,488,591 0 179,488,5 Vicent S. Lim 0.0063 % 71,887,187 0 71,887,1 Jason S. Lim 0.007 0		0.0001	0/_	1 894	n	1,894
Direct 0.0043 % 78,645 0 78,6		0.000.	70	1,001	U	1,00
Direct 9.8537 % 179,488,591 0 179,488,591 179,487,187 179,487,187,197 179,487,187,197 179,487,187,197 179,487,187,197 179,487,187,197 179,487,187,197 179,487,187,197 179,487,187,197 179,487,187,197 179,487,187,197 179,487,187,197 179,487,187,197 179,487,187,187 179,487,187,187 179,487,187 179	Direct	0.0043	%	78,645	0	78,645
Vicent S. Lim		2.0507	٠,	170 100 501	0	170 400 504
Direct 3.9465 % 71,887,187 0 71,887,187 Jason S. Lim Direct 3.5781 % 65,176,160 0 65,176,160 Direct 0.0003 % 5,000 5,000 5,000 5,000 Direct 0.0003 % 5,000 0 3,500,000 0 3,500,000 Direct 0.0003 % 5,000 0 3,500,000 Direct 0.0003 % 5,000 0 5,000 0 5,000 Direct 0.0003 % 5,000 0 5,000 0 5,000 Direct 0.0003 % 5,000 0 5,000 0 5,000 Direct 0.0005 % 0.0000 % 0 0 0 0 0 0 0 0		9.8537	%	179,488,591	U	179,488,591
Jason S. Lim Direct Quintin Chua Quintin Chua Direct Quintin Chua Quintin Chau Quintin Cha Quintin Cha Quintin Chau Quintin Cha Quintin Cha Qu		3.9465	%	71.887.187	0	71,887,187
Quintin Chua 0.0003 \$5,000 \$5,000 Indirect thru PCD Nominee Corp 0.1921 % 3,500,000 0 3,500,00 Luis-Maria Zabaljauregui 0.0003 % 5,000 0 5,00 5,0 Sub-total 17.5754 % 320,142,477 0 320,142,4 Officers* Lita Joaquin 0.0005 % 10,000 0 10,0 Roberto V. San Jose 0.0133 % 242,000 0 242,0 Direct 0.0133 % 242,000 0 242,0 Ana Maria A, Katigbak 0 0 0 252,0 Principal/Substantial Stockholders* AA Commercial Inc 0 irect 32.03 \$ 583,377,817 0 583,377,81 AV Value Holding Corp 27.45 499,999,999 0 499,999,99 Sub-total 0 0 0 0 Others* 0 0 0 0 Sub-total 0 0 0 0 Employees*<		0.0.00	/6	11,00.,.0.	•	, ,,,,,,,,
Direct		3.5781	%	65,176,160	0	65,176,160
Indirect thru PCD Nominee Corp 0.1921 % 3,500,000 0 3,500,0 Luis-Maria Zabaljauregui 0.0003 % 5,000 0 5,0 Sub-total 17.5754 % 320,142,477 0 320,142,44 Officers*			_			
Luis-Maria Zabaljauregui Direct 0.0003 % 5,000 0 5,0 Sub-total 17.5754 % 320,142,477 0 320,142,47 Officers* Lita Joaquin Direct 0.0005 % 10,000 0 10,0 Roberto V. San Jose Direct 0.0133 % 242,000 0 242,0 Ana Maria A, Katigbak Direct - % 0 0 0 Sub-total 0.0138 % 252,000 0 252,0 Principal/Substantial Stockholders* AA Commercial Inc Direct 32.03 % 583,377,817 0 583,377,817 AV Value Holding Corp Direct 27.45 % 499,999,999 0 499,999,99 Sub-total 59.48 % 1,083,377,816 0 1,083,377,81 Affiliate* Sub-total 0 % 0 0 Others* Government* 0 % 0 0 Employees* 0 % 0 0 0 Lock-Up Shares* 0 % 0 0 0 Sub-total 0 % 0 0 0					0	5,000
Direct		0.1921	%	3,500,000	U	3,500,000
Sub-total 17.5754 320,142,477 0 320,142,4 Officers* Lita Joaquin Direct 0.0005 % 10,000 0 10,0 Roberto V. San Jose Direct 0.0133 % 242,000 0 242,0 Ana Maria A, Katigbak Direct - % 0 0 252,0 Sub-total 0.0138 % 252,000 0 252,0 Principal/Substantial Stockholders* AA Commercial Inc Direct 32.03 % 583,377,817 0 583,377,81 AV Value Holding Corp Direct 27.45 % 499,999,999 0 499,999,99 Sub-total 59.48 1,083,377,816 0 1,083,377,81 Affilliate* 0 % 0 0 Sub-total 0 % 0 0 Banks* 0 % 0 0 Employees* 0 % 0 0 Lock-Up Shares* 0 % 0 0		0.0003	%	5,000	0	5,000
Officers* Lita Joaquin Direct 0.0005 % 10,000 0 10,0 Roberto V. San Jose 0.0133 % 242,000 0 242,0 Ana Maria A, Katigbak - % 0 0 0 Direct 0.0138 % 252,000 0 252,0 Principal/Substantial Stockholders* AA Commercial Inc Direct 32.03 % 583,377,817 0 583,377,81 AV Value Holding Corp 27.45 % 499,999,999 0 499,999,99 Sub-total 59.48 % 1,083,377,816 0 1,083,377,81 Affiliate* 0 % 0 0 0 Sub-total 0 % 0 0 0 Others* 0 % 0 0 0 Banks* 0 % 0 0 0 Employees* 0 % 0 0 0 Lock-Up Shares* 0 % 0 0 0 Sub-total 0 % 0 0 0				·		320,142,477
Lita Joaquin Direct				, ,		- , ,
Direct 0.0005 % 10,000 0 10,000						
Roberto V. San Jose Direct	•	0.0005	%	10.000	0	10,000
Direct Ana Maria A, Katigbak Direct - % 0 242,00 Direct Direct - % 0 0 Sub-total 0.0138 % 252,000 0 252,00 Principal/Substantial Stockholders* AA Commercial Inc Direct 32.03 % 583,377,817 0 583,377,81 AV Value Holding Corp Direct 27.45 % 499,999,999 0 499,999,99 Sub-total 59.48 % 1,083,377,816 0 1,083,377,81 Affiliate* 0 % 0 0 Sub-total 0 % 0 0 Others* 0 % 0 0 Government* 0 % 0 0 Employees* 0 % 0 0 Lock-Up Shares* 0 % 0 0 Sub-total 0 % 0 0		0.000	,,	. 0,000	•	. •,
Ana Maria A, Katigbak		0.0133	%	242,000	0	242,000
Sub-total 0.0138 % 252,000 0 252,00 Principal/Substantial Stockholders* AA Commercial Inc 32.03 % 583,377,817 0 583,377,81 AV Value Holding Corp 27.45 % 499,999,999 0 499,999,99 Sub-total 59.48 % 1,083,377,816 0 1,083,377,81 Affiliate* 0 % 0 0 0 Sub-total 0 % 0 0 0 Others* 6overnment* 0 % 0 0 0 Banks* 0 % 0 0 0 Employees* 0 % 0 0 0 Lock-Up Shares* 0 % 0 0 0 Sub-total 0 % 0 0 0						
Principal/Substantial Stockholders* AA Commercial Inc 32.03 % 583,377,817 0 583,377,81 AV Value Holding Corp 27.45 % 499,999,999 0 499,999,99 Sub-total 59.48 % 1,083,377,816 0 1,083,377,81 Affiliate* 0 % 0 0 0 Sub-total 0 % 0 0 Others* 6overnment* 0 % 0 Government* 0 % 0 0 Employees* 0 % 0 0 Lock-Up Shares* 0 % 0 0 Sub-total 0 % 0 0	Direct	-	%	0	0	(
AA Commercial Inc Direct	Sub-total	0.0138	%	252,000	0	252,000
Direct 32.03 % 583,377,817 0 583,377,81 AV Value Holding Corp Direct 27.45 % 499,999,999 0 499,999,99 Sub-total 59.48 % 1,083,377,816 0 1,083,377,81 Affiliate* 0 % 0 0 Sub-total 0 % 0 0 Others* 0 % 0 0 Government* 0 % 0 0 Employees* 0 % 0 0 Lock-Up Shares* 0 % 0 0 Sub-total 0 % 0 0						
AV Value Holding Corp Direct 27.45 % 499,999,999 0 499,999,999 Sub-total 59.48 % 1,083,377,816 0 1,083,377,81 Affiliate*		00.00	٠.	077 047	•	
Direct 27.45 % 499,999,999 0 499,999,999 Sub-total 59.48 % 1,083,377,816 0 1,083,377,816 Affiliate* 0 % 0 0 0 Sub-total 0 % 0 0 0 Others* Government* 0 % 0 0 Banks* 0 % 0 0 0 Employees* 0 % 0 0 0 Lock-Up Shares* 0 % 0 0 0 Sub-total 0 % 0 0 0		32.03	%	583,377,817	U	583,377,817
Affiliate* 0 % 0 0 0 Sub-total 0 % 0 0 0 Others* 0 % 0 0 0 Banks* 0 % 0 0 0 Employees* 0 % 0 0 0 Lock-Up Shares* 0 % 0 0 0 Sub-total 0 % 0 0 0		27.45	%	499,999,999	0	499,999,999
Sub-total 0 % 0 0 0 Others* 0 % 0 0 Government* 0 % 0 0 Banks* 0 % 0 0 Employees* 0 % 0 0 Lock-Up Shares* 0 % 0 0 Sub-total 0 % 0 0	Sub-total	59.48	%	1,083,377,816	0	1,083,377,816
Sub-total 0 % 0 0 Others* 0 % 0 0 Government* 0 % 0 0 Banks* 0 % 0 0 Employees* 0 % 0 0 Lock-Up Shares* 0 % 0 0 Sub-total 0 % 0 0	Affiliate*					
Government* 0 % 0 0 Banks* 0 % 0 0 Employees* 0 % 0 0 Lock-Up Shares* 0 % 0 0 Sub-total 0 % 0 0	Sub-total					(
Government* 0 % 0 0 Banks* 0 % 0 0 Employees* 0 % 0 0 Lock-Up Shares* 0 % 0 0 Sub-total 0 % 0 0	Others*					
Employees* 0 % 0 0 Lock-Up Shares* 0 % 0 0 Sub-total 0 % 0 0		0	%	0	0	(
Lock-Up Shares* 0 % 0 0 Sub-total 0 % 0 0	Banks*	0	%	0	0	(
Sub-total 0 % 0 0	Employees*	0	%	0	0	(
						(
101AL 11.01 /0 1,400,112,200.00 - 1,400,112,200.00				-	_	
	IUIAL	77.07	%	1,403,772,293.00	-	1,403,772,293.00
Total Number of Shares Owned by the Public 417,769,70	•					417,769,707

PUBLIC OWNERSHIP PERCENTAGI Total Number of Shares Owned by the Public

417,769,707 shares	_	22.93%
1,821,542,000 shares	=	<u>22.93 /6</u>

Number of Issued and Outstanding Shares = 1,821,542,000

 Number of Outstanding Shares
 =
 1,821,542,000

 Number of Treasury Shares
 =
 209,433,000

 Number of Listed Shares
 =
 2,030,975,000

 Number of Foreign-Owned Shares
 =
 38,034,499

 Foreign Ownership Level (%)
 =
 2.09%

 Foreign Ownership Limit (%)
 =
 40%