

October 27, 2008

PHILIPPINE STOCK EXCHANGE INC.

Disclosure Department 4th Floor, Philippine Stock Exchange Center Exchange Road, Ortigas Center Pasig City

Attention:

Mr. Edralin Razon Santiago

Assistant Head, Listing Department

Gentlemen:

In connection with the study being conducted by the Exchange on the Accreditation of Transfer Agents for Listed Companies, we submit below the information released to us by our transfer agent.

Name of Transfer Agent
 Relationship with the Issuer
 No. of Employees
 Transfer Agent System
 Stock Transfer Service, Inc. Independent
 14
 Fully computerized

5. For Corporate Transfer Agents:
a. Capital structure,

b. Ownership structure,
c. Key officers and members of the board of directors; and
d. Latest Audited Financial Statements

Not provided. STSI shall provide information directly to PSE.

6. Transfer Agent Procedures
On Lodgment and Upliftment of Shares
a. Detailed Procedures or Process Flow
Diagram;

t and Upliftment of Shares
rocedures or Process Flow
Not provided. STSI shall provide information
directly to PSE.

b. Documentary requirements;

c. Availability of an "Express" Lodgment or upliftment of shares;

d. Fees (Normal and Express); and

e. Actual Average Turnaround of Lodgment & Upliftment

We trust that you will find everything to be in order.

Very truly yours,

IRENEO D. TUBIO JR.

Corporate Information Officer