

CIRCULAR FOR BROKERS

The Philippine Stock Exchange, Inc.

| X | Disclosures | Stockholders' Meeting | Others: | Trading |
|---|---------------------|-------------------------|---------|------------|
| | Dividend Notice | SEC / Gov't Issuance | | Suspension |
| | Stock Rights Notice | Transfer Agent's Notice | | |

Date : <u>February 15, 2008</u> Company : <u>SOLID GROUP, INC.</u>

Solid Group, Inc. ("SGI" or the "Company"), in a letter to the Exchange dated February 14, 2008, disclosed that:

Precos, Inc., a subsidiary of Solid Group Inc., has acquired 100% ownership of Phil-Nanning Consortium, Inc. (PNCI), a Philippine corporation, which will undertake a real estate project in Nanning City, Guangxi Province, PROC. The project is part of the China-ASEAN Business District and specifically refers to a 3.9 hectares within the said Business district which is designated for the Philippines. The project involves the construction of several multi-storey buildings intended for residential, commercial and office use. Part of the project is the construction of a Philippine Pavillion for use by the Philippine government.

PNCI will own 51% of the project and has already obtained appropriate Chinese government approval as a qualified foreign investor.

The Exchange shall implement a trading suspension on SGI shares effective at 9:00 a.m. today, February 15, 2008, pending disclosure by the Company of the complete terms and conditions of the above-mentioned transaction, in connection with the requirements of Section 5 of the Revised Disclosure Rules on Disclosure for Substantial Acquisitions.

The Exchange is seeking additional information on the matter and shall appropriately inform the Trading Participants and the investing public of the same.

For your information.

(Original Signed)
ATTY. PETE M. MALABANAN
Head, Disclosure Department

Noted by:

(Original Signed)
ROY JOSEPH M. RAFOLS
COO/Head, Issuer Regulation Division

| Finance / Admin / Membershin | Compliance & Surveillance Grp. | Lieting & Disclosures Gro | COO / Automated Trading Grp. | Business Dev't & Info. Group | CEO / Legal | |
|-------------------------------|--------------------------------|----------------------------|------------------------------|------------------------------|----------------------------|--|
| Tillance / Admin / Wembership | Compliance & ourveillance Crp. | Listing & Disclosures Cip. | OOO / Automated Trading Cip. | Dusiness Devit & Into. Group | OLO / Logai | |
| Tel. No.688-7560/7440/7460 | Tel. No. 688-7559 | Tel. No. 688-7501/7510 | Tel. No. 688-7405/819-4400 | Tel. No. 688-7590 | Tel. No. 688-7400/819-4408 | |