



SOLID GROUP INC.

January 10, 2011

Philippine Stock Exchange Inc.
Disclosure Department
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

We refer to the news article entitled "Solid Group expects mobile phone sales to reach 2-M units this year" published in the January 9, 2011 issue of the The Philippine Star. The article reported in part that:

Publicly-listed Solid Group Inc. (SGI) expects its mobile phone sales to reach two million units this year, accounting for a significant 40 percent share of the cellular phone market in the Philippines. SGI President and CEO David Lim said last year, more than 50 percent of the company's revenues came from the sale of the MyPhone brand of mobile phone. "Last year, P2 billion of the group's revenues came from the mobile phone unit, with most of the sales coming during the last three months of the year," he said . . . "We expect to sell two million units this year." Lim pointed out . . .

The afore-quoted portion of the article is in reply to the question and interview with Mr. David S. Lim, President and Chief Executive Officer of Solid Group Inc. This is based on the Company's assessment of the Philippine mobile phone market and the Company's competitive position, wherein the Company is expecting P1.5 billion to P2 billion sales of MyPhone brand of mobile phone for the year 2010.

We hope to have clarified the quoted news article in the interest of the trading participants and the investing public.

Very truly yours,

Mellina T. Corpuz
Corporate Information Officer