



SOLID GROUP INC.

July 25, 2008

PHILIPPINE STOCK EXCHANGE INC.

Disclosure Department
4th Floor, Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City

Attention: **Mr. John Benette B. Mamangun**
Corporate Planning and Research

Gentlemen:

In compliance with your letter dated July 7, 2008, we hereby state that as of June 30, 2008, the public ownership of Solid Group Inc. is 22.935%.

Attached herewith is the computation of our company's public ownership level.

We trust that you will find everything to be in order.

Very truly yours,

MELLINA T. CORPUZ
Corporate Information Officer

SOLID GROUP INC.
Computation of Public Ownership as of JUNE 30, 2008

	Number of Shares			
	A	B	Total	
Number of Issued Shares	2,030,975,000	0	2,030,975,000	
Less: Number of Treasury Shares (if any)	209,433,000	0	209,433,000	
Number of Issued and Outstanding Shares	1,821,542,000	0	1,821,542,000	
Less:				
	% to total I/O Shares	A	B	Total
Directors				
Elena S. Lim				
Direct	0.0001 %	1,894	0	1,894
Susan L. Tan				
Direct	0.0043 %	78,645	0	78,645
David S. Lim				
Direct	9.8537 %	179,488,591	0	179,488,591
Vicente S. Lim				
Direct	3.9465 %	71,887,187	0	71,887,187
Jason S. Lim				
Direct	3.5781 %	65,176,160	0	65,176,160
Quintin Chua				
Indirect thru PCD Nominee Corp	0.1921 %	3,500,000	0	3,500,000
Stephen Cu				
Direct	0.0005 %	10,000	0	10,000
Sub-total	17.5754 %	320,142,477	0	320,142,477
Officers				
Lita Joaquin				
Direct	0.0005 %	10,000	0	10,000
Roberto V. San Jose				
Direct	0.0133 %	242,000	0	242,000
Ana Maria A, Katigbak	-	0	0	0
Sub-total	0.0124 %	252,000	0	252,000
Principal/Substantial Stockholders				
AA Commercial Inc				
Direct	32.0266 %	583,377,817	0	583,377,817
AV Value Holding Corp				
Direct	27.4493 %	499,999,999	0	499,999,999
Sub-total	59.4759 %	1,083,377,816	0	1,083,377,816
Affiliate				
	0 %	0	0	0
Sub-total	0 %	0	0	0
Others				
<i>Government</i>	0 %	0	0	0
<i>Banks</i>	0 %	0	0	0
<i>Employees</i>	0 %	0	0	0
<i>Lock-Up Shares</i>	0 %	0	0	0
Sub-total	0 %	0	0	0
TOTAL	77.0636 %	1,403,772,293.00	-	1,403,772,293.00
Total Number of Shares Owned by the Public		-	-	417,769,707

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>417,769,707</u> shares	=	<u>22.935%</u>
1,821,542,000 shares		

Number of Issued and Outstanding Shares	=	1,821,542,000
Number of Outstanding Shares	=	2,030,975,000
Number of Treasury Shares	=	209,433,000
Number of Listed Shares	=	2,030,975,000
Number of Foreign-Owned Shares	=	38,034,499
Foreign Ownership Level (%)	=	2.09%
Foreign Ownership Limit (%)	=	40%