

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 12, 2014
2. SEC Identification Number
845
3. BIR Tax Identification No.
000-508-536-000
4. Exact name of issuer as specified in its charter
Solid Group Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
2285 Don Chino Roces Avenue, Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
(02)843-1511
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,821,542,000

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Solid Group, Inc.
SGI

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation
References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Investment in shares of stock of a new subsidiary

Background/Description of the Disclosure

Incorporation of a new company, MyApp Corporation, a 100% owned company of SGI

Date of Approval by Board of Directors

Aug 12, 2014

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

To incorporate a new subsidiary which will invest in future businesses of SGI

Details of the acquisition or disposition

Date

TBA

Manner

Subscription to the shares of stock of the new company

Description of the company to be acquired or sold

Holdings / investment company

The terms and conditions of the transaction

Number of shares to be acquired or disposed

100,000

Percentage to the total outstanding shares of the company subject of the transaction

100

Price per share	100
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Nature and amount of consideration given or received

Cash / Php10,000.000.00

Principle followed in determining the amount of consideration

Shares at par value

Terms of payment

subscription payment for the subscribed shares will be paid upon completion of the relevant conditions precedent

Conditions precedent to closing of the transaction, if any

Standard conditions precedent for share subscription / purchase transactions, including corporate approvals

Any other salient terms

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Identity of the person(s) from whom the assets were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
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Effect(s) on the business, financial condition and operations of the Issuer, if any

It is expected to improve the business and financial condition of SGI

Other Relevant Information

Authorized capital stock of the new company is Php40,000,000.00 divided into 400,000 shares

Filed on behalf by:

Name	Josephine Santiago
Designation	Chief Information Officer