

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Nov 11, 2016
2. SEC Identification Number  
845
3. BIR Tax Identification No.  
000-508-536-000
4. Exact name of issuer as specified in its charter  
Solid Group Inc.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
2285 Don Chino Roces Avenue, Makati City  
Postal Code  
1231
8. Issuer's telephone number, including area code  
(02) 843-1511
9. Former name or former address, if changed since last report  
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,821,542,000
11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*





**Solid Group, Inc.  
SGI**

**PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation**  
*References: SRC Rule 17 (SEC Form 17-C) and  
 Section 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Investment in shares of stock of a new subsidiary

**Background/Description of the Disclosure**

Incorporation of a new wholly-owned subsidiary to be known as Green Sun Hotel Management, Inc.,

**Date of Approval by Board of Directors**

Nov 11, 2016

**Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction**

The set-up of a new subsidiary is intended to rationalize and improve efficiency of the real estate business of the group.

**Details of the acquisition or disposition**

**Date**

TBA

**Manner**

Subscription to the shares of stock of the new company

**Description of the company to be acquired or sold**

Hotel management business

**The terms and conditions of the transaction**

**Number of shares to be acquired or disposed**

500,000

**Percentage to the total outstanding shares of the company subject of the transaction**

100

Price per share	100
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**Nature and amount of consideration given or received**

Cash / Php12,500,000.00

**Principle followed in determining the amount of consideration**

Shares at par value

**Terms of payment**

Subscription payment for the subscribed shares will be paid upon completion of the relevant conditions precedent

**Conditions precedent to closing of the transaction, if any**

Standard conditions precedent for share subscription / purchase transactions, including corporate approvals

**Any other salient terms**

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**Identity of the person(s) from whom the shares were acquired or to whom they were sold**

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
-	-

**Effect(s) on the business, financial condition and operations of the Issuer, if any**

To rationalize and improve efficiency of the real estate business of the group.

**Other Relevant Information**

Authorized capital stock of the new company is Php50,000,000.00 divided into 500,000 shares

**Filed on behalf by:**

<b>Name</b>	MELLINA CORPUZ
<b>Designation</b>	VP & CHIEF ACCOUNTING OFFICER