

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 9, 2017
2. SEC Identification Number
845
3. BIR Tax Identification No.
000-508-536-000
4. Exact name of issuer as specified in its charter
Solid Group Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
2285 Don Chino Roces Avenue, Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
(02) 843-1511
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,821,542,000

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Solid Group, Inc.

SGI

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation
References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Investment in shares of stock of a new subsidiary

Background/Description of the Disclosure

Incorporation of a new wholly-owned subsidiary to be known as Solid Test Lab Services, Inc.

Date of Approval by Board of Directors

Nov 9, 2017

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

To set-up the testing laboratory business of the Group as a separate company. As a separate entity, Solid Test Lab will be known for its core competence as a testing and would be calibration laboratory; thus, will allow the new company to do business with various brands/companies and perform testing on other products/materials.

Details of the acquisition or disposition

Date

TBA

Manner

Subscription to the shares of stock of the new company

Description of the company to be acquired or sold

It will engage in the operation of a product safety, performance and quality testing laboratory

The terms and conditions of the transaction

Number of shares to be acquired or disposed

400,000

Percentage to the total outstanding shares of the company subject of the transaction	100
Price per share	100

Nature and amount of consideration given or received

Cash of Php10,000,000.00 representing paid-up capital

Principle followed in determining the amount of consideration

Shares at par value

Terms of payment

Subscription payment for the subscribed shares will be paid upon completion of the relevant conditions precedent

Conditions precedent to closing of the transaction, if any

Standard conditions precedent to share subscription / purchase transactions, including corporate approvals

Any other salient terms

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Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
-	-

Effect(s) on the business, financial condition and operations of the Issuer, if any

To rationalize and improve the efficiency of the testing lab business of the group.

Other Relevant Information

Authorized capital stock of the new company is Php40,000,000.00 divided into 400,000 shares

Filed on behalf by:

Name	MELLINA CORPUZ
Designation	SVP & CHIEF ACCOUNTING OFFICER



SOLID GROUP INC.

November 09, 2017

THE DISCLOSURE DEPARTMENT
3/F, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Mr. Jose Valeriano B. Zuno III
Officer-In-Charge, Disclosure Department

Gentlemen:

We advise that at the meeting held today, the Board of Directors of Solid Group Inc. ("SGI") approved the incorporation of a new wholly-owned subsidiary to be known as "Solid Test Lab Services, Inc.", with an initial authorized capital stock of Forty Million Pesos (Php40,000,000.00). The new company will engage in the operation of a product safety, performance and quality testing laboratory.

Very truly yours,

JOSEPHINE SANTIAGO
Corporate Information Officer