

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 28, 2021
2. SEC Identification Number
845
3. BIR Tax Identification No.
000-508-536-000
4. Exact name of issuer as specified in its charter
Solid Group Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
2285 Don Chino Roces Avenue, Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
(02)8843-1511
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,821,542,000

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Solid Group, Inc. SGI

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Additional Investment in Brilliant Reach Limited (BRL), a wholly owned foreign corporation of Solid Group Inc. ("SGI").

Background/Description of the Disclosure

SGI will be converting its advances in the amount of US Dollars: Five Million Seven Hundred Forty Six Thousand Seven Hundred Fifty Three and 74/100 (US\$5,746,753.74) into additional paid-in capital in its wholly owned foreign subsidiary, BRL. The SGI Board of Directors has authorized the President of SGI to approve the final terms and conditions of an additional investment in BRL.

Date of Approval by Board of Directors

Nov 9, 2021

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

To increase SGI investment in BRL without cash infusion by SGI without issuance of new shares by BRL at the same time increasing BRL's stockholders' equity position and decreasing its liabilities.

Details of the acquisition or disposition

Date

TBA

Manner

N/A

Description of the company to be acquired or sold

Brilliant Reach Limited is a wholly owned foreign subsidiary of the Company incorporated in British Virgin Islands. It manages SGI's investible funds in foreign currency fixed income financial assets.

The terms and conditions of the transaction

Number of shares to be acquired or disposed

0

Percentage to the total outstanding shares of the company subject of the transaction	0
Price per share	0

Nature and amount of consideration given or received

Conversion of SGI advances of US\$5,746,753.74 into APIC in BRL; no new shares to be issued.

Principle followed in determining the amount of consideration

N/A

Terms of payment

SGI will convert its advances of US\$5,746,753.74 into APIC in BRL.

Conditions precedent to closing of the transaction, if any

None.

Any other salient terms

None.

Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
Brilliant Reach Limited	BRL is a wholly owned foreign subsidiary of SGI

Effect(s) on the business, financial condition and operations of the Issuer, if any

Improve BRL's stockholders' equity position and reduce its liabilities concurrently increasing SGI's investment position in BRL without cash infusion.

Other Relevant Information

None

Filed on behalf by:

Name	Mellina Corpuz
Designation	SVP & CHIEF ACCOUNTING OFFICER



SOLID GROUP INC.

December 28, 2021

THE DISCLOSURE DEPARTMENT
Philippine Stock Exchange
6th Floor, PSE Tower
28th Street cor. 5th Avenue, Bonifacio Global City
Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

We advise that Solid Group Inc. ("SGI" or the "Company") will be converting its advances in the amount of US Dollars: Five Million Seven Hundred Forty Six Thousand Seven Hundred Fifty Three and 74/100 (US\$ 5,746,753.74) into additional paid-in capital in its wholly owned subsidiary, Brilliant Reach Limited ("BRL"). The SGI Board of Directors has authorized the President of SGI to approve the final terms and conditions of an additional investment in BRL.

Very truly yours,

JOSEPHINE SANTIAGO
Corporate Information Officer