

2020 ATTESTATION OF INTERNAL CONTROL AND COMPLIANCE SYSTEM

Solid Group Inc.'s corporate governance system include a combination of internal and external mechanism such as the structure of the board of directors and our committees, oversight of management, and sound policies and controls.

- Board of Directors is responsible in providing governance and overseeing the implementation of adequate internal control mechanisms and risk management process;
- Management has the primary responsibility to design and implement an adequate and effective system of internal controls and risk management processes to ensure the integrity of financial statements and financial reporting processes, and compliance with laws, rules and regulations;
- Management actively manages and operates the Corporation in a sound and prudent manner;
- Management is responsible to develop a system to monitor and manage risks;
- The Group Internal Audit provides an independent objective assurance services to the Board, Audit Committee and Management on the effectiveness of risk management, control and governance processes;
- The Group Internal Audit adopts a risk-based audit approach in developing an annual audit plan approved by the Audit Committee;
- The Group Internal Audit reviews key business processes and other areas with identified material risks and the results were presented to and acted upon by the management; and
- The Chief Audit Executive reports functionally to the Audit Committee to ensure independence and objectivity allowing Internal Audit to fulfill its responsibilities.

Based on the above and the assurance provided by the internal auditors as a result of their reviews, we attest that Solid Group Inc.'s system of internal controls, risk management, compliance, and governance processes are adequate and effective. There are no major internal control issues that have not been acted upon by management as of December 31, 2020.



SUSAN L. TAN

President & Chief Executive Officer



MELLINA T. CORPUZ

SVP & CAO, SEC Compliance Officer



ERICSON B. SALVADOR

Chief Audit Executive

May 11, 2021